



Export Council of Australia
The Voice for Australia's Exporters

Trans-Pacific Partnership Agreement Progressed in New Zealand

Thursday, 4 February 2016

The Export Council of Australia is pleased to see the twelve-country Trans-Pacific Partnership Agreement (TPP) being signed today in Auckland, New Zealand. The TPP and accompanying National Interest Analysis will now be tabled in Australian Parliament for 20 joint sitting days as part of the domestic treaty making process. The Joint Standing Committee on Treaties will then conduct an inquiry and report back to Parliament.

Chief Executive Officer of the ECA, Lisa McAuley says increasing trade and investment is absolutely crucial to unlocking Australia's future economic growth and the TPP Agreement will help achieve this by providing Australian businesses with greater certainty and transparency when competing in TPP markets. It will also help level the playing field with local competitors in those markets.

"While the ECA recognises that there is a long and potentially rocky path to secure all necessary approvals from the TPP countries, the ECA hopes that those approvals will be secured to allow for implementation of the TPP and the commencement of its benefits at the earliest opportunity."

"We encourage business to explore the benefits of the TPP relevant to their sector and investigate potential opportunities, not forgetting to consider the risks that come with trading internationally."

To reduce risk businesses need to conduct thorough research and up-skill staff by engaging in recognised education offerings. The ECA has been a leading provider of international trade education for more than 60 years," says Ms McAuley.

The TPP was successfully concluded on 6 October 2015. The countries party to the Agreement comprise 11.2 per cent of the world's population, 25.5 per cent of total world trade, and approximately 70 per cent of Australia's trade flows through the Asia-Pacific region.

For more information regarding TPP outcomes for Australia see fact sheets below:

Click [here](#) for a snapshot of TPP outcomes for agriculture

Click [here](#) for a snapshot of TPP outcomes for government procurement

Click [here](#) for a snapshot of TPP outcomes for manufactured goods

Click [here](#) for a snapshot of TPP outcomes for resources

Click [here](#) for a snapshot of TPP outcomes for services

For information regarding the TPP and the implementation timeline, please visit DFAT's [website](#).

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